

FRONT BARNETT ASSOCIATES LLC

I N V E S T M E N T C O U N S E L

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TO: Clients and Friends of the Firm

SUBJECT: Presentation at the 59th Annual University of Chicago
Booth School of Management Conference

Marshall Front spoke at University of Chicago Booth School of Management Conference of Friday, May 20th. Attached is a summary of his written comments on the outlook for the US stock market which we believe you will find interesting.

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